

SUMMARY OF CORPORATE RISKS AS AT Q1 2023/24

No.	Summary Risk Description	(Directorate)	DoT	Rating
(1)	Heathrow Airport Expansion	(Place)	↔	E1
(2)	Meeting Housing Needs	(Place)	↔	A1
(3)	Asylum/Trafficked Children & Young People	(CYPS)	↔	B3
(4)	Ability to Deliver a Balanced Budget in the Medium Term	(Finance)	↔	C1
(5)	Financial Resilience of Contracts	(Finance)	↔	C2
(6)	Early Years and School Places	(CYPS)	↔	C1
(7)	The General Data Protection Regulations	(Central Services)	↔	D1
(8)	Cyber Security	(Central Services)	↔	C1
(9)	Dedicated Schools Grant (DSG)	(Finance)	↔	E1
(10)	Inflation	(Finance)	↔	C1

DoT = Direction of Travel (Change to the risk score since the last Audit Committee update)

CYPS = Children and Young People's Services

RISK MATRIX SCORING OF CORPORATE RISKS - 2023/24 QUARTER 1

LIKELIHOOD	Very High (A)				(2)
	High (B)		(3)		
	Significant (C)			(5)	(4) (6) (8) (10)
	Medium (D)				(7)
	Low (E)				(1) (9)
	Very Low (F)				
		Small (4)	Medium (3)	Large (2)	Very Large (1)
IMPACT					

Refer to **Appendix A** for Risk Scoring Methodology

APPENDIX A - RISK SCORING METHODOLOGY

Greater than 90%	This week	LIKELIHOOD	Very High (A)	A4	A3	A2	A1
70% to 90%	Next week / this month		High (B)	B4	B3	B2	B1
50% to 70%	This year		Significant (C)	C4	C3	C2	C1
30% to 50%	Next year		Medium (D)	D4	D3	D2	D1
10% to 30%	Next year to five years		Low (E)	E4	E3	E2	E1
Less than 10%	Next ten years		Very Low (F)	F4	F3	F2	F1
				Small (4)	Medium (3)	Large (2)	Very Large (1)
			IMPACT				
			Financial	up to £250K	£250k - £1million	£1million - £5million	Over £5million
			Service Provision	Slightly reduced	Service suspended short term / reduced	Service suspended long term / statutory duties not delivered	
			Health & Safety	Sticking plaster / first aider	Broken bones/illness	Loss of life / major illness	Major loss of life / large scale major illness
			Objectives	Objectives of several teams not met	Group objectives not met	Corporate objectives not met	
			Morale	Negative attitude	Some hostility / minor non co-operation	Industrial action	Mass staff leaving / unable to attract staff
			Reputation	No media attention / minor letters	Adverse local media	Adverse national publicity	Remembered for years
			Government Relations		Poor assessment(s)	Service taken over temporarily	Service taken over permanently